

Things are looking up at UC!

↑ Tuition
↑ Management bloat
↑ Executive perks

UC 2012 Budget



WATCH

June 2011 – Update #3

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UC Executive Salary Increases and Bonuses

March 2010 - March 2011

| MONTH | TOTAL FOR MONTH |
|----------------|--------------------|
| March 2010 | \$372,500 |
| May 2010 | \$350,570 |
| July 2010 | \$70,960 |
| September 2010 | \$1,043,605 |
| November 2010 | \$41,015 |
| January 2011 | \$4,521,911 |
| March 2011 | \$13,349 |
| TOTAL | \$6,413,910 |

Source: UCOP <http://www.universityofcalifornia.edu/news/compensation>

On May 25, 2011, California Assemblymembers questioned UC's Vice President of Budget Patrick Lenz about executive excess at UC. An aggravated Lenz said he "can't recall" the last time bonuses were handed out to UC executives.

Yet, only months ago in January, Lenz attended a UC Regents' meeting which sunshined over **\$4.5 million of bonuses and increases** to cash compensation—another glaring example of UC executives' misplaced priorities.^{1 2}

Still another quietly forgettable moment occurred during a December meeting in which UC's Regents approved benefits cuts that will **force low-income seniors to retire into poverty**. During that same meeting, thirty-six highly entitled UC executives—including UC chancellors, deans, and C-level executives—had the shameless audacity to unveil a pressure campaign to preserve a special retirement deal for highly-compensated UC employees.^{3 4}

This sweetheart deal is one of many that could guarantee UC execs millions in additional retirement income, *on top of* their already-substantial package of perks. **Over \$30 million could be redirected to UC's mission annually by eliminating special retirement deals for UC executives.**

**UC: IT'S HIGHER EDUCATION
THAT DESERVES A RAISE**

Footnotes: 1 – Report of the Academic Senate Task Force on Intercollegiate Athletics. (Aug-2010). www.dailyca.org/data/files/Faculty-Task-Force-Final-Report.pdf
2 – Governor's Proposed Budget Detail 2010-11. (Jan-2010). 2010-11.archives.ebudget.ca.gov/StateAgencyBudgets/6013/6440/program_description_50.html
3 – Business and Finance Bulletin BUS-72 Establishment of Auxiliary Enterprises. (Dec-2010). www.ucop.edu/ucophome/policies/bfb/bus72.pdf
4 – Governor's Proposed Budget Detail 2011-12. (Jan-2011). www.ebudget.ca.gov/StateAgencyBudgets/6013/6440/program_description_50.html